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Statement Regarding Governor Kasich's Tax Reform Proposal

By Richard A. Stoff, President and CEO, Ohio Business Roundtable

The Ohio Business Roundtable supports Governor Kasich's proposal to reduce the state income tax and provide tax relief for low- and middle-income Ohioans. Fact-based analysis conducted by Ernst & Young for the Roundtable shows that the Governor's reform package taken as a whole will improve Ohio's overall business tax competitiveness, even when considering a tax increase on the commercial activity of business. Ohio as a state will be better with a modernized severance tax that recognizes the bounty of our natural resources, a consumption tax that discourages cigarette smoking, lower effective tax rates on business and reduced income taxes to enable our citizens to keep more of their hard-earned money. For ten years, tax reform has been a mainstay of the Ohio Business Roundtable. Governor Kasich's latest round of reforms will continue to move our state forward.

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